

**Dockton Water Association**  
**Profit & Loss Budget vs. Actual**  
 July 2019 through May 2020

	Operations			System Replacements			Capital Improvements			TOTAL		
	Jul '19 - May...	Budget	% of Budget	Jul '19 - May...	Budget	% of Budget	Jul '19 - May...	Budget	% of Budget	Jul '19 - May...	Budget	% of Budget
<b>Ordinary Income/Expense</b>												
<b>Income</b>												
<b>Water Sales</b>	192,295.85	197,083.37	97.6%	0.00			14,559.03	17,400.00	83.7%	206,854.88	214,483.37	96.4%
<b>Capital Charges</b>	0.00	0.00	0.0%	0.00			62,400.00	67,680.00	92.2%	62,400.00	67,680.00	92.2%
<b>State Utility Excise Tax</b>	9,730.22	9,900.00	98.3%	0.00			0.00			9,730.22	9,900.00	98.3%
<b>Interest Income</b>	0.00			0.00			806.07			806.07	0.00	100.0%
<b>Miscellaneous income</b>	160.00	275.00	58.2%	0.00			0.00			160.00	275.00	58.2%
<b>Total Income</b>	202,186.07	207,258.37	97.6%	0.00			77,765.10	85,080.00	91.4%	279,951.17	292,338.37	95.8%
<b>Gross Profit</b>	202,186.07	207,258.37	97.6%	0.00			77,765.10	85,080.00	91.4%	279,951.17	292,338.37	95.8%
<b>Expense</b>												
<b>Staffing and Contract Svcs</b>	94,526.42	94,416.85	100.1%	0.00			0.00			94,526.42	94,416.85	100.1%
<b>Business Operations</b>												
<b>Legal Services</b>	4,961.19	3,666.63	135.3%	0.00			0.00			4,961.19	3,666.63	135.3%
<b>Banking &amp; Accounting</b>	2,356.45	3,385.00	69.6%	0.00			2,942.16	3,000.00	98.1%	5,298.61	6,385.00	83.0%
<b>Comms &amp; IT</b>	6,845.36	4,583.37	149.4%	0.00			0.00			6,845.36	4,583.37	149.4%
<b>Insurance</b>	11,154.28	6,875.00	162.2%	0.00			0.00			11,154.28	6,875.00	162.2%
<b>Office Supplies and Services</b>	1,682.66	1,375.00	122.4%	0.00			0.00			1,682.66	1,375.00	122.4%
<b>Postage (incl. Meter Rental)</b>	3,272.16	3,250.00	100.7%	0.00			0.00			3,272.16	3,250.00	100.7%
<b>Other Admin Costs</b>	148.52	440.00	33.8%	0.00			0.00			148.52	440.00	33.8%
<b>Total Business Operations</b>	30,420.62	23,575.00	129.0%	0.00			2,942.16	3,000.00	98.1%	33,362.78	26,575.00	125.5%
<b>System Operations</b>												
<b>General Engineering</b>	0.00	1,850.00	0.0%	0.00			0.00			0.00	1,850.00	0.0%
<b>Water Quality Testing</b>	3,061.42	1,850.00	165.5%	0.00			0.00			3,061.42	1,850.00	165.5%
<b>Electricity &amp; Propane</b>	10,530.15	10,550.00	99.8%	0.00			0.00			10,530.15	10,550.00	99.8%
<b>Water Treatment Chemicals</b>	912.74	1,375.00	66.4%	0.00			0.00			912.74	1,375.00	66.4%
<b>Shop Supplies &amp; Parts</b>	5,862.57	3,670.00	159.7%	0.00			0.00			5,862.57	3,670.00	159.7%
<b>Unscheduled System Costs</b>	12,350.44	13,750.00	89.8%	0.00			0.00			12,350.44	13,750.00	89.8%
<b>Building &amp; Grounds Maintenance</b>	3,496.63	4,125.00	84.8%	0.00			0.00			3,496.63	4,125.00	84.8%
<b>Total System Operations</b>	36,213.95	37,170.00	97.4%	0.00			0.00			36,213.95	37,170.00	97.4%
<b>TAXES, LICENSES and FEES</b>	13,338.69	25,370.00	52.6%	0.00			0.00			13,338.69	25,370.00	52.6%
<b>State Loan Payments</b>	0.00			0.00			28,020.60	28,000.00	100.1%	28,020.60	28,000.00	100.1%
<b>PROJECTS</b>												
<b>Booster Station Generator</b>	0.00			0.00			45,697.26	50,000.00	91.4%	45,697.26	50,000.00	91.4%
<b>Emergency Service</b>	0.00			0.00			1,152.00	10,000.00	11.5%	1,152.00	10,000.00	11.5%
<b>Meter Replacement Program</b>	0.00			0.00	3,000.00	0.0%	0.00			0.00	3,000.00	0.0%
<b>97th &amp; Windmill Upgrade</b>	0.00			0.00	0.00	0.0%	260.51			260.51	0.00	100.0%
<b>Sandy Shores Filtration</b>	0.00			0.00			17,168.60	100,000.00	17.2%	17,168.60	100,000.00	17.2%
<b>Office Remodel</b>	0.00			33,307.62	15,000.00	222.1%	26,123.59	15,000.00	174.2%	59,431.21	30,000.00	198.1%
<b>Office IT</b>	0.00			2,535.21	10,000.00	25.4%	42.75			2,577.96	10,000.00	25.8%
<b>Convert Springs Water Tank</b>	0.00			0.00			0.00	3,000.00	0.0%	0.00	3,000.00	0.0%
<b>Total PROJECTS</b>	0.00			35,842.83	28,000.00	128.0%	90,444.71	178,000.00	50.8%	126,287.54	206,000.00	61.3%
<b>Unscheduled Capital Costs</b>	0.00			5,190.59	9,000.00	57.7%	5,180.06	3,000.00	172.7%	10,370.65	12,000.00	86.4%
<b>Total Expense</b>	174,499.68	180,531.85	96.7%	41,033.42	37,000.00	110.9%	126,587.53	212,000.00	59.7%	342,120.63	429,531.85	79.6%
<b>Net Ordinary Income</b>	27,686.39	26,726.52	103.6%	-41,033.42	-37,000.00	110.9%	-48,822.43	-126,920.00	38.5%	-62,169.46	-137,193.48	45.3%
<b>Other Income/Expense</b>	-45,837.00	-45,833.37	100.0%	45,837.00	50,000.00	91.7%	0.00			0.00	4,166.63	0.0%
<b>Net Income</b>	<b>-18,150.61</b>	<b>-19,106.85</b>	<b>95.0%</b>	<b>4,803.58</b>	<b>13,000.00</b>	<b>37.0%</b>	<b>-48,822.43</b>	<b>-126,920.00</b>	<b>38.5%</b>	<b>-62,169.46</b>	<b>-133,026.85</b>	<b>46.7%</b>