

in '000s

Dockton Water Association Financial Summary									
Sources and Uses of Funds									
<i>Fiscal Years ending June 30:</i>	2013	2014	2015	2016	2017	2018	2019	<i>Budget</i>	
									<i>2020*</i>
Beginning Funds Balance	\$ 713	\$ 757	\$ 659	\$ 742	\$ 760	\$ 787	\$ 657	\$ 618	\$ 618
SOURCES:									
Base Fees & Water Sales	\$ 195	\$ 187	\$ 199	\$ 224	\$ 222	\$ 222	\$ 238	\$ 243	\$ 243
Capital Charges	\$ 67	\$ 69	\$ 67	\$ 67	\$ 66	\$ 68	\$ 68	\$ 68	\$ 68
Other Income	\$ 11	\$ 27	\$ 24	\$ 10	\$ 26	\$ 13	\$ 25	\$ -	\$ -
TOTAL RECEIPTS	\$ 273	\$ 283	\$ 290	\$ 301	\$ 314	\$ 303	\$ 331	\$ 311	\$ 311
USES:									
Operating Expenses	\$ 136	\$ 136	\$ 159	\$ 161	\$ 143	\$ 156	\$ 178	\$ 196	\$ 196
Capital Investments:									
System Replacements	\$ 23	\$ 133	\$ 5	\$ 13	\$ 86	\$ 118	\$ 113	\$ 37	\$ 37
System Improvements	\$ 70	\$ 112	\$ 44	\$ 108	\$ 58	\$ 159	\$ 78	\$ 212	\$ 212
TOTAL COSTS	\$ 229	\$ 381	\$ 208	\$ 282	\$ 287	\$ 433	\$ 369	\$ 445	\$ 445
Annual Surplus (Deficit)	\$ 44	\$ (98)	\$ 82	\$ 19	\$ 27	\$ (130)	\$ (39)	\$ (134)	\$ (134)
Ops Fund	\$ 12	\$ 6	\$ (8)	\$ (3)	\$ 18	\$ 24	\$ 15	\$ (6)	\$ (6)
Replace Fund	\$ 374	\$ 291	\$ 336	\$ 373	\$ 337	\$ 265	\$ 202	\$ 215	\$ 215
Improvement Fund	\$ 326	\$ 298	\$ 336	\$ 312	\$ 354	\$ 290	\$ 322	\$ 195	\$ 195
Contingency	\$ 45	\$ 64	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78	\$ 78
Ending Funds Balance	\$ 757	\$ 659	\$ 742	\$ 760	\$ 787	\$ 657	\$ 618	\$ 484	\$ 484

* Budget column shows Actual, not published Budget, Beginning Funds Balance

This report, using unaudited internal management data, summarizes the sources and uses of funds of the Association over the past seven years. The majority of our income is from Water Sales, which increased measurably in 2016 due to a rate adjustment. Operating Expenses have been fairly flat but we are increasing as we employ a full-time Operator/Manager and the legal costs and possible new taxes related to King County Right-of-Way litigation. Since daily operations are managed to be break-even, the Surplus(Deficit) line indicates whether we've made significant capital investments in any given year. For further information about our finances, please contact our Treasurer.